

F. No. 1/127/2014-FI (C-71719)

**Government of India  
Ministry of Finance  
Department of Financial Services**

3<sup>rd</sup> floor, Jeevan Deep Building, Sansad Marg  
New Delhi

Dated the 15<sup>th</sup> September, 2017

To

1. Chairman/ CMDs/ MDs of all Public Sector Banks
2. Chairman/ CEO, IBA

**Subject: Awareness and utilization of overdraft facility in PMJDY account.**

Madam/ Sir,

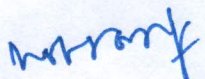
The flagship program 'Pradhan Mantri Jan-Dhan Yojana' was launched in pursuance of the announcement by Hon'ble Prime Minister in his Independence Day address on 15 August, 2014. To ensure financial inclusion, about 30 crore accounts have been opened under PMJDY as on 30.8.17

In Phase II (15 Aug, 2015 – 15 Aug, 2018), overdraft facility was introduced for account holders. According to this, up to Rs.5000/- will be available to one account holder of PMJDY per household (preferably the lady of the household), after 6 months of satisfactory conduct of the account, and as per eligibility.

A review of the position in this regard shows that till 30.08.2017, out of about 30 crore accounts opened under PMJDY, overdraft facility has been availed by 35.36 lakh account holders only. This clearly brings out that the utilization of this facility has been very low. The individual bank-wise position, including your bank, is equally disappointing.

Therefore, you are requested to initiate a survey among the PMJDY account-holders to ascertain the practical difficulty felt by them in availing overdraft facility. All out efforts should be made for creating awareness about this facility in the Banks financial literacy programs. The eligible and willing beneficiaries may be provided this overdraft facility on an urgent basis.

Yours faithfully,

  
(Lok Ranjan)  
Joint Secretary (FI) 15/09/17  
Tel: 23342287