

రాష్ట్ర స్థాయి బ్యాంకర్ల సమితి, ఆంధ్రప్రదేశ్
राज्य स्तरीय बैंकर समिति, आन्ध्र प्रदेश
STATE LEVEL BANKERS' COMMITTEE, ANDHRA PRADESH



కన్వీనర్ : యూనియన్ బ్యాంక్ ఆఫ్ ఇండియా, ఆంధ్రా బ్యాంక్ బిల్డింగ్, 2వ అంతస్తు, ఆర్.ఆర్. అప్పారావు వీధి, విజయవాడ - 520 001
సంయోజక : యూనియన్ బ్యాంక్ ఆఫ్ ఇండియా, ఆంధ్రా బ్యాంక్ బిల్డింగ్, 2 మంజిల, ఆర్.ఆర్. అప్పారావు సడక్, విజయవాడ - 520 001
Convenor : Union Bank of India, Andhra Bank Building , 2nd Floor, R.R. Appa Rao Street, Vijayawada - 520 001
दूरभाष Phone: 0866-2562522, 2562518 फेक्स Fax: 0866-2562521 ई-मेल e-mail: slbc@andhrabank.co.in

Lr no SLBC /364/178

Date : 30.09.2020

Controlling Authorities of All Banks and All Lead District Managers in State of Andhra Pradesh

Dear Sir,

Reg : Operational Guidelines to extend Bank finance under "Jagananna Thodu" Scheme.

Ref : Our Lr No : Lr no 2716/30/302/0032 Date : 05.05.2020

Proceedings of SLBC Sub Committee Meeting Date 09.09.2020.

Pursuant to our cited letter, where SOP on the captioned scheme was communicated, it was felt that a detailed operational guidelines to be formulated for the benefit of bankers in the state to extend hassle free finance under the scheme.

During the Sub Committee meeting held on 09.09.2020 an elaborate discussion was happened on operational issues of the scheme .

Accordingly, SLBC of AP on lines of GO No 1, dated 29.05.2020 issued by department of Village and ward secretariat , Govt of AP has formulated the same for the benefit of member banks which is herewith enclosed.

We request controlling authorities of all Banks, to circulate the same to all your branches with an advise to follow the prescribed guidelines while lending under the captioned scheme.

(T.S. Ramesh Babu)

Deputy General Manager , SLBC, Andhra Pradesh



Encl : As above.

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JAGANANNA THODU Scheme – Bank finance to Chiru Vyaparulu (People involved in petty business activity and traditional handicrafts) – Operational Guidelines.

Government of Andhra Pradesh decided to launch "Jagananna Thodu "scheme to handhold the Chiruvyaparulu and people engaged in traditional handicrafts. In the Sub Committee of SLBC of Andhra Pradesh meeting held on 09.09.2020 at Vijayawada, it was elaborately discussed and deliberated on the aforesaid scheme in detail and all the Member Banks and FIs decided to implement the said scheme in the **State of Andhra Pradesh**. DEPARTMENT OF GRAMA VOLUNTEERS/ WARD VOLUNTEERS & VILLAGE SECRETARIATS / WARD SECRETARIATS, Govt of Andhra Pradesh issued guidelines on the scheme vide **GO 1 Dated 29.05.2020**.

The salient features of the scheme are appended below.

S no	Parameter	Details
1	Name of the scheme	Jagananna Thodu.
2	Name of the facility	Demand Loan. The finance can be sanctioned either under DRI/ PMMY scheme to eligible borrowers.
3	Eligible Borrowers	People engaged in hawking or petty trading activity , and in traditional handicrafts who are not covered under institutional finance and were identified & issued with ID card by Government of AP.
4	Identification of Borrowers	<ul style="list-style-type: none"> ✓ Survey will be carried out through Ward / Village volunteers of Govt of AP. ✓ All eligible persons list will be displayed in the ward / village secretariat for social audit ✓ Final list of eligible beneficiaries will be displayed for continuous social audit ✓ A portal will be launched exclusively to monitor the scheme implementation in coordination with the bankers



		✓ Smart ID cards (QR Code) through Ward / Village volunteers will be issued to all eligible beneficiaries
5	Quantum of Finance	Upto Rs 10,000/ (Ten Thousands).
6	Purpose	To support small traders (Chiruvyaparulu) and people engaged in traditional handicrafts etc, who are struggling with high interest rates being charged by private money lenders and to channelize into formal institutional finance to enable them to get access to liberalized finance at a lower rate of interest.
7	Margin	Nil.
8	Security	NIL
9	Guarantee cover	To be covered under CGFMU or CGTSME may be extended depending upon eligibility. Guarantee fee to be borne by the beneficiary.
10	Repayment	Repayable in 12-24 monthly without any moratorium.
11	Interest Rate	As per individual Bank Guidelines .
12	Appraisal	Application and Appraisal applicable to credit limits under MUDRA SISHU scheme.
13	Disbursement procedure	Loans to be disbursed through the Savings Accounts of the borrower upon production of bills or submission of self declaration ensuring end use of funds.
14	Documentation	As per Policy guidelines of Individual Bank
15	Insurance of assets/unit	Applicable as per norms.
16	Stamp Duty on Loan Documents	Applicable as per the norms in force until separate GO issued by Govt of AP.
17	Processing charges / Documentation charges	Since all are weaker section loans, NO processing /upfront and other charges to be levied.
18	Prepayment penalty	Nil
19	Interest Reimbursement	Govt of Andhra Pradesh vide above GO no informed that "SUNNA VADDI " will be applicable on loans under the captioned scheme. (Interest reimbursement modalities will be issued separately)



20	Other information	<ul style="list-style-type: none"> ➤ VSWS dept, Govt of AP would conduct a thorough survey in all urban and rural areas in the state to identify most vulnerable and economically weaker sections of the society engaged in hawking or petty trading activity who are not covered under institutional finance. The department will obtain their KYC proofs. ➤ Govt of Andhra Pradesh will design a special app for the purpose of beneficiary identification, issuance of identity cards and Bank loan sanction ➤ Govt of AP, VSWS dept would create login credentials for each Bank Branch . ➤ LDM of the respective District shall act as the coordinator for resolving the issues. ➤ Village , Mandal, Ward wise Final selected Beneficiary list shall be shared with LDMs in excel format by the Concerned department /secretariat staff ➤ LDM of the respective District in consultation with DCC shall allocate the Bank branch wise targets. ➤ Physical applications having QR code along with the KYC of the applicant shall be handedover to the Bank branch by secretariat staff as per the target. ➤ If the applicant has already availed finance from any Bank /Financial institute under PMMY/PMSWANIDHI/any other Govt sponsored scheme on the same unit and loan is outstanding, he/she is not eligible for fresh finance under this scheme. ➤ Bank Branches on receipt of physical applications through Village/Ward secretariat staff and after completion of preliminary scrutiny , a decision of approval or rejection to be accorded within 7 days in specially designed portal. ➤ Banks can follow the "CIBIL SCORE " norms as per their policy to screen defaulters at the preliminary stage. ➤ The final loan disbursement to be made only after completion of documentation & procedural formalities.
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		<ul style="list-style-type: none">➤ Service areas norms to be followed, if residence and unit address fall in different locations for an applicant, residence address is to be considered to accept the application➤ Bank Branches shall consider to opening zero balance PMJDY accounts for those who donot have account with that Bank/Branch.➤ Bank branches shall share the details of loans sanctioned under above scheme to the respective Ward secretariat / Village secretariat staff for the purpose of assistance in post sanction follow up and Recovery.➤ Banks to share the progress of the scheme periodically with LDMs /Government machinery at District Level for the purpose of review.➤ The interest claim procedure will be informed separately.
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