

రాష్ట్రస్థాయి బ్యాంకర్ల సమితి, ఆంధ్రప్రదేశ్
राज्य स्तरीय बैंकर समिति, आन्ध्र प्रदेश
STATE LEVEL BANKER'S COMMITTEE, ANDHRA PRADESH

यूनियन बैंक ऑफ इंडिया Union Bank of India

చిరునామ : యూనియన్ బ్యాంక్ ఆఫ్ ఇండియా, 2వ అంతస్తు, ఆంధ్రా బ్యాంక్ బిల్డింగ్, ఆర్.ఆర్.అప్పారావు వీధి, విజయవాడ-520 001
संयोजक : यूनियन बैंक ऑफ इंडिया, 2 मंजिल, आन्ध्रा बैंक बिल्डिंग, आर.आर.अप्पा राव सड़क, विजयवाड़ा - 520 001
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Lr. No: SLBC /210/308/1

Date: 16.02.2024

To,

The Controlling Authorities of all Banks in AP

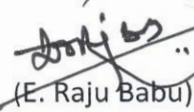
Dear Sir,

Reg: Minutes of subcommittee meeting on Digital Payment eco-system

We enclose herewith the minutes of the Sub-Committee Meeting held on 09-02-2024.

We request the members to initiate necessary action on the points emerged in the meeting.

Yours faithfully,


(E. Raju Babu)



Asst. General Manager and Coordinator, SLBC Andhra Pradesh

CC: The Special Chief Secretary, Finance Dept, Govt. of AP, AP Secretariat.
The Principal Secretary, PR & RD, GoAP
The Commissioner, GSWS, GoAP
The CEO, SERP
The Regional Director, FIDD, Regional Office, AP, Reserve Bank of India, Hyderabad
The Chief General Manager, NABARD.

Encl: as above

Minutes of the Sub-Committee Meeting

Date	09.02.2024
Time	12.30 PM
Venue	SLBC Conference Hall, Vijayawada

STATE LEVEL BANKERS' COMMITTEE
ANDHRA PRADESH

Convener:

यूनियन बैंक
ऑफ इंडिया  Union Bank
of India



Union Bank of India, Zonal Office, Andhra Bank Building,
R R Appa Rao Street, Vijayawada 520 001
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Email: slbc@unionbankofindia.bank
Website: slbcap.nic.in

Proceedings of Sub-Committee Meeting on Digital Payment:

The Sub-committee of SLBC on Digital Payment had its first meeting on February 09, 2024 (Friday) at 12:30 PM in SLBC Conference Hall, Vijayawada. Shri R K Mahana, General Manager RBI, Shri MVS Murthy, OSD, Department of Finance, Shri B Ramesh Babu, OSD, GSWS Department, Shri M Ravindra Babu, GM & Convener, SLBC AP, Smt. Dini Panicker, DGM, NABARD, Shri B Murali Krishna, Director of Telecommunication along with senior officers of banks attended the meeting. The meeting was steered by GM, RBI in which he outlined the digital payment vision of FIDD, APRO, RBI for the State and new initiatives that can be explored.

1. Sustenance of 100% digitalization on an ongoing basis

Shri R K Mahana, GM, RBI complemented banks and SLBC for assisting RBI in making Andhra Pradesh (AP) as the 3rd state to achieve 100% digitalization by providing at least one digital mode of payment to each customer. He however advised all the stakeholders must take effort to sustain the 100% on an ongoing (quarterly) basis. To sustain this, GM advised banks to submit quarterly data (w.e.f. December 31, 2023) through SLBC portal and advised SLBC to extract information. **(Action: SLBC, All Banks)**

2. Digitalization of Govt. offices in AP to facilitate retail payments in digital mode:

GM, RBI suggested that the banks must increase digital payment acceptance infrastructure through state government. In this connection, he suggested that all Gram Panchayats, local bodies/Municipalities, revenue offices should have QR code or PoS machines or both to accept payment through digital mode from consumers by requesting the state government in this regard. SLBC was advised to update the status of digitalization of village panchayats and municipalities in the State. He advised SLBC and member banks to confirm whether municipalities/ municipal corporations are on boarded on BBPS platform and if not explore the feasibility. Guidance required, if any, can be provided by RBI. **(Action: SLBC, All Banks)**

3. Strategies to increase volume of digital transactions in the State:

GM, RBI drew the attention towards increasing cash in circulation (value) in the country and suggested whether we can leverage on level of digitalization to reduce the cash usage. As a strategy, he advised to identify the geographical areas where cash withdrawal is more from ATMs and bank branches. After identifying such areas, banks will give focused attention to those areas to identify root cause and address suitably. Banks were advised to identify top 10 ATMs in the State (particularly Tier-III to VI) where most cash is being withdrawn. **(Action: All Banks)**



4. PIDF (Payment Infrastructure Development Fund) of RBI - Reimbursement of payment acceptance infrastructure

To incentivise creation of digital payment acceptance infrastructure, GM, RBI mentioned about a latest circular of RBI on Payments Infrastructure Development Fund – Extension of Scheme and Enhancements dated December 29, 2023. He informed the participants about nuances of PIDF scheme through which banks can seek reimbursement from RBI after installation, activation of physical and digital acceptance devices (PoS, mPoS, QR sandbox devices etc). Banks were not aware of the scheme and he advised to approach their Head/Corporate Offices to avail benefits of the scheme. In case of any query, banks were advised to approach RBI, FIDD, AP RO.

5. Safeguards and prevention from digital payment frauds

Bankers were encouraged to discuss various modus operandi of digital payment fraud cases, if it comes to their notice so as to alert other banks proactively.

The meeting was concluded with vote of thanks to the Chair and other dignitaries.

Related departments and Bankers have participated through VC.

