

Proceedings of the Meeting of Sub-Committee

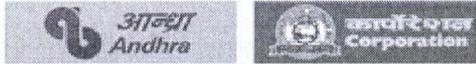
Date: 26.06.2020 - Time: 11.00 AM

Venue: APIIC Building, Mangalagiri

**STATE LEVEL BANKERS' COMMITTEE OF ANDHRA PRADESH
CONVENOR: UNION BANK OF INDIA (e-ANDHRA BANK)**

यूनियन बैंक ऑफ इंडिया  **Union Bank of India**

भारत सरकार का उपक्रम A Government of India Undertaking



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A Meeting of the Sub-Committee was held on 26.06.2020 at APIIC Building, Mangalagiri . **Sri R Karikal Valavan , Special Chief Secretary, GoAP** chaired the meeting. The meeting was attended by Principal Finance Secretary, Govt of AP, Director Industries Department , Govt of AP, MD, MEPMA, Govt of AP , senior executives from Banks and officials from Industries department, Govt of AP . The detailed list of participants is enclosed.

Sri K Ajay Paul , Asst General Manager, SLBC of Andhra Pradesh, extended a warm welcome to the participants and initiated the discussion on the agenda items.

Special Chief Secretary, GoAP , highlighted the following in his opening remarks.

- Govt of India had announced AtmanirbharBharathAbhiyan Economic Package (ANB) (Self Reliant India Mission) to revive the Indian Economy.
- Under the ANB package a special scheme Emergency Credit Line Guarantee Scheme (ECLG) has been included to support MSME sector, where bankers have to extend credit to eligible MSME borrowers liberally to re start their activity.
- Hon'ble Chief Minister of AP is committed to get maximum benefit to the state of Govt of India ANB scheme, and according top priority for ECLG scheme.
- The pace of lending under ECLG scheme in our state is to be picked up.
- Banks to take forward the ECLG scheme in a campaign mode, and Govt of Andhra Pradesh will extend required support at all levels.
- Banks to share the eligible borrower details to Govt so as to enlighten them about the facility through "SMS blast " .
- Underlined that the performance of each bank will be closely monitored, and underperforming banks will be answerable as DFS, MoF , GoI is reviewing the progress.

Principal Finance Secretary, Govt of AP emphasised the following ,

- COVID-19 induced lockdown conditions had taken a serious toll on MSME sector , where large section of people are relied upon for their lively hood.



- Hon'ble Chief Minister has been according highest priority for the measures to revive the beleaguered activity and accordingly initiated steps on this line by releasing Rs 905 Cr pending incentives to eligible MSME units during this crisis period to re operationalise the activity in full strength.
- Govt of India has announced Emergency Credit Line Guarantee (ECLG) facility to MSME borrowers in the part of AtmanirbharBharathAbhiyan Economic Package.
- Bankers role is very crucial to provide ECLG facility for all eligible MSME units.
- On perusal of available information, it is noted that the pace of lending is slow , need to ramp up to cover all the borrowers without further time lag.
- Govt of AP is very keen to drive the scheme, and would extend all sorts of support to bankers for full coverage of eligible units under the scheme.
- The scheme objectives to be percolated to public, where Banks and Govt machinery should work in tandem to spread awareness.
- Govt of AP is ready to embark on campaign mode awareness programme about the scheme, where Bankers co operation to share the borrowers particulars is imperative.

Director, Industries Department, Govt of AP has informed that,

- Emergency Credit Line Guarantee Scheme (ECLG) is a Govt of India scheme , where combined efforts of Bankers and Government is much needed to give succor to hard hit MSME sector.
- Govt of Andhra Pradesh has huge battery of supporting system in the form of Village Secretariat and IPOs, where Banks can utilize their services to accelerate the lending process under the scheme.
- The daily progress can be updated in YSR Navodayam Portal to monitor the progress in real time.
- Requested Bankers to implement the -Subordinate Debt Scheme to help stressed MSMEs also.

Asst General Manager, SLBC has informed that, Bankers are committed to implement the ECLG scheme. Requested Bankers to share the eligible borrower details to Government to enable them to spread awareness through various modes like SMS blast , Industry Associations etc.



Deputy General Manager, Bank of Baroda narrated that due to COVID-19 pandemic spread , banks are working with skeletal staff and borrowers are also reluctant to visit the bank branches. However, with available resources Banks would strive hard to expand the scheme coverage to all borrowers.

After at length deliberations, following action points emerged .

- ✓ Banks to share the eligible MSME borrowers list in a prescribed format to Govt of Andhra Pradesh by **30.06.2020**.
- ✓ Banks to pass the instructions to their field level functionaries to accord utmost priority to ECLG scheme.
- ✓ Bankers to update the daily progress of ECLG scheme in platform of Dr YSR Navodayam portal.
- ✓ Bankers to dispose the pending applications in Dr YSR Navodayam portal of OTR scheme immediately.

(Action: Industries Department , Govt of AP , All Banks & SLBC of AP)

AtmanirbharNidhi (PM SVANidhi (Special Micro-Credit Facility Scheme for providing affordable loan to street vendors).

Mission Director, MEPMA explained the scheme guidelines. MD, MEPMA clarified that PM SVANidhi is exclusive for street vendors where as JAGANNA THODU, a Govt of AP scheme is meant for Chiruvyaparulu who are involved in different kinds of petty business activities. Requested Bankers support to extend finance under PM SVANidhi scheme.

Asst General Manager, SLBC requested that, Government to complete the survey ,identification and issuance of ID cards to all eligible persons . The list of eligible beneficiaries to be shared to SLBC to fix Bank wise and District wise targets under the scheme.

The meeting was concluded with vote of thanks.



LIST OF PARTICIPANTS

S.No	Name of the Participant Smt/Sri	Designation	Name of the Bank/ Organisation
1	R. Karikal Valaven, IAS.	Special Chief Secretary	Govt of AP
2	Shamsher Singh Rawat, IAS	Principal Finance Secretary	Govt of AP
3	J N V Subramanyam, IAS	Director	Dept of Industries, Govt of AP.
4	V Vijaya Lakshmi	Mission Director	MEPMA
5	S V Giridhar Rao	Joint Director	Dept of Industries
6	U Chiranjeevi	OSD	Finance Department, Govt of AP.
7	J Ravi Kanth	T E	MEPMA
8	Kota Ajay Paul	Asst General Manager, SLBC	Union Bank of India
9	Ch Raja Sekhar	Dy General Manager	Bank of Baroda
10	Ramesh KVLSR	Assistant General Manager	Union Bank of India
11	Anil V	Assistant General Manager	Indian Overseas Bank
12	K Satish	Assistant General Manager	State Bank of India
13	Mohammad B Pasha	Chief Manager	Indian Bank
14	B Srikar Reddy	Chief Manager	Union Bank of India
15	B V K Siva Prasad	Chief Manager Credit	Chaitanya Godavari Grameena Bank
16	M Tarun Kumar	Senior Manager (Marketing)	Indian Bank
17	M Jagadheeswara Rao	D M	Canara Bank
18	K Raja Srinivas	Manager Credit	Saptagiri Grameena Bank
19	Y Sainath	Government Business RM	Axis Bank
20	G Venkatesh	D B M	Indus Ind Bank
21	M Narasimhulu	Manager	Indian Overseas Bank
22	T Suman Kumar	Regional Head	ICICI Bank
23	RajasekharNagri	DVP-TH	HDFC Bank
24	T Srinath	Sr Branch Manager	ICICI Bank
25	K V Prasanna Kumar	Manager	Axis Bank
26	P Koteswar Rao	Senior Manager	SLBC of Andhra Pradesh
27	K Srinivasulu	Senior Manager	SLBC of Andhra Pradesh



