

రాష్ట్ర స్థాయి బ్యాంకర్ల సమితి, ఆంధ్రప్రదేశ్
राज्य स्तरीय बैंकर समिति, आन्ध्र प्रदेश
STATE LEVEL BANKERS' COMMITTEE, ANDHRA PRADESH



కన్వీనర్ : యూనియన్ బ్యాంక్ ఆఫ్ ఇండియా, 2వ అంతస్తు, ఆంధ్రా బ్యాంక్ బిల్డింగ్, ఆర్.ఆర్. అప్పారావు వీధి, విజయవాడ - 520 001

సంయోజక : యూనియన్ బ్యాంక్ ఆఫ్ ఇండియా, 2 మంజిల, ఆంధ్రా బ్యాంక్ బిల్డింగ్, ఆర్.ఆర్. అప్పారావు సడక, విజయవాడ - 520 001
Convenor : Union Bank of India, 2nd Floor, Andhra Bank Building , R.R. Appa Rao Street, Vijayawada - 520 001

దూరభాష Phone: 0866-2562522, 2562518 ఈ-మెయిల్ e-mail: slbc@unionbankofindia.com వెబ్‌సైట్ website: www.slbcap.nic.in

Lr. No: SLBC /210/72

Date: 08.07.2021

The Controlling Authorities of all Banks and Lead District Managers.

Dear Sir,

Reg: Minutes of the Sub-Committee Meeting held on 06.07.2021 via VC.

We enclose herewith the minutes of the Sub-Committee Meeting held on 06.07.2021.

We request the members to initiate necessary action on the points emerged in the meeting.

Yours faithfully,

(E Raju Babu)

Asst General Manager and Coordinator SLBC, Andhra Pradesh



CC : Principal Finance Secretary, GoAP, AP Secretariat, Velagapudi.

General Manger, FIDD, Regional Office ,Reserve Bank of India, Hyderabad.

CGM, NABARD, Regional Office, Hyderabad

CEO, SERP, Govt of AP, Vijayawada.

MD, MEPMA, Govt of AP, Guntur.

Encl: as above

Proceedings of Sub-Committee Meeting

Date : 06.07.2021
Time : 03.30 PM
Venue : Virtual Mode

STATE LEVEL BANKERS' COMMITTEE OF ANDHRA PRADESH

CONVENER: UNION BANK OF INDIA



FGM Office, 2nd Floor, Andhra Bank Building
RR Apparao Street, Vijayawada

Phone: 0866 - 2562522, 2562518
Email: slbc@unionbankofindia.com

Website: www.slbcap.nic.in



Proceedings of Sub-Committee Meeting

A virtual meeting of SLBC Sub-committee was held on 06.07.2021. The CEO, SERP, Mission Director, MEPMA, from Govt of AP, Official From RBI, Executives & Senior officers from major Banks, and DGM from NABARD have participated in the meeting.

The Asst. General Manager and Coordinator, SLBC of AP extended a warm welcome to the participants and initiated discussion on agenda items.

Agenda 1: YSR Asara Scheme – Transfer of amount to SHG members SB accounts from Group Account

The Assistant General Manager and Coordinator, SLBC of AP submitted that Govt of AP is going to launch 2nd year disbursement of YSR Aasara during the month of September 2021 as per the announcement made by Hon'ble Chief Minister in the Navaratnalu calendar. Govt would release the amount to respective SHG group SB account, wherein the same is to be transferred to individual members' accounts. He requested bankers' suggestions for hassle free transfer of amount from Group SHG to Individual member SB Accounts.

CEO, SERP, Govt of AP informed that Government wishes to pass the benefit amount to intended beneficiary directly without any intermediary channel under this scheme similar to other welfare schemes. An amount of Rs 6000 Cr would be reimbursed to members in the second tranche of the scheme, wherein Government is contemplating placing a tracking system on funds flow to identified beneficiary, hence would like to introduce digital resolution process. Under the proposed system, a designated member will be issued with e signatures and empower to capture the Aadhar authenticated digital signatures of the members on the resolution and same will be submitted to the Bank branch electronically either through mail or Specified portal. This process would facilitate Government for easy tracking of end use of funds and, also reduce the crowd at Bank branches hampering the regular business. He also added that the data will be preserved in a very systematic manner so that Banks can have access in future for any purpose.

Member Banks like UBI, Canara Bank, Indian Bank, BOB welcomed the proposal and requested the Government to implement the same on a pilot basis in selective two branches of major Banks to analyze the practical impediments. However, they requested the Government to ensure generation of the mail from an authenticated source.



Representatives of SBI informed that their bank's view will be elicited on consultation with their competent authority.

AGM & Coordinator, SLBC of AP, while vouching for the Government proposal of digital resolution requested the Government to explore the possibility to submit the duly signed resolution forms of the SHG groups through the volunteer in lieu of physical presence of members. He also suggested adopting common simplified resolution form by all the Banks to be prepared by SLBC.

CEO, SERP, Govt of AP opined that once digital resolution system is established for the Aasara scheme, that can be continued for general SHG loaning in view of its advantage compared to regular procedures.

The following action points emerged in the meeting.

- ❖ The Government proposal of acceptance of digital resolution for transfer of funds from group SHG to individual members' savings accounts to be tested on a pilot basis in selective two branches of major Banks to analyze the practical impediments and take a conclusive decision. (Action : SERP, Banks like UBI, SBI, Indian bank, Canara Bank, BOB)
- ❖ Banks can adopt common simplified draft resolution form (attached) prepared by SLBC with due modifications suitable to the respective banks.
(Action: All Concerned Banks)

Agenda 2 : Implementation of PM SVANidhi in Tier II & Tier III cities

AGM & Coordinator, SLBC of AP has submitted that, during the VC meeting of DFS held on 1st July, it was informed that in order to improve the performance in Tier II & Tier III cities a special campaign is being launched from July 5, 2021 to August 15, 2021. SLBC has conducted a VC meeting with all 13 LDMs on 05.07.2021 and disseminated the directions of the DFS to them.

Further he explained the proposed following action plan for the campaign.

Lending Institutions (LIs) have to sanction all the received applications based on the eligibility and also disbursement to be done for all sanctioned cases.

LIs may reconsider sanctioning the applications sourced by the ULBs that were rejected earlier for various reasons.

During the camps digital on-boarding, issue of durable QR codes and penny drop transactions to be taken up within 7 days of disbursement of the loan as per bank CBS.



MD, MEPMA Govt of AP, appealed to all Bankers to extend their cooperation for stepping up the performance in the above cities. She advised to conduct special camps at branches in select 3 days in week during the campaign period. Further she added that their department has been imparting digital on board training to the beneficiaries in 80 Tier & Tier II cities.

The following action points emerged in the meeting.

- ❖ Lending Institutions (LIs) have to sanction all the received applications based on the eligibility and also disbursement to be done for all sanctioned cases.
- ❖ LIs may reconsider sanctioning the applications sourced by the ULBs that were rejected earlier for various reasons.
- ❖ During the camps digital on-boarding, issue of durable QR codes and penny drop transactions to be taken up within 7 days of disbursement of the loan as per bank CBS.

(Action: All Concerned Banks)

- ❖ Banks to conduct special camps in select 3 days in week during the campaign period to sanction and disbursement for PMSVANidhi Loans.

(Action: All Concerned Banks)

Agenda 3 : National Strategy for Financial Inclusion – NSFI – 2019-2024

Manager, RBI, informed that Reserve Bank of India had brought “The National Strategy for Financial Inclusion 2019-2024” (NSFI) Approach paper, which sets forth the vision and key objectives of the financial inclusion policies in India. It aims to provide access to formal financial services in an affordable manner, broadening & deepening financial inclusion and promoting financial literacy & consumer protection. He requested all Bankers to implement the recommendation according to the fixed time lines.

Manager, RBI further highlighted that FLCs operations are sparsely spread in entire district, in order to reinforce the financial activities RBI is planning to establish 112 CFL (Center for financial literacy) across the state, each CFL extend its financial literacy activities in 3 adjacent blocks. He requested the Banks for their cooperation for close monitoring of CFL functioning at field level.

Manager, RBI congratulated all the banks operating in the YSR Kadapa district and Lead Bank in Kadapa, LDM, SLBC & District administration for their valuable support for making the district 100% digitally enabled i.e. all the customers and



- ❖ **MANAGER, RBI** highlighted that Bank Mitras are an extended arm of Bank branches, rendering various banking services like opening of savings accounts, cash withdrawal and cash collection, social security schemes enrolments, canvass for bank products etc. at villages at affordable cost. Banks to closely monitor the BC functioning and to initiate suitable action to replace the inactive BCs to ensure that uninterrupted banking services are available in the villages more particularly at places where it is the sole banking facility.

AGM & Coordinator, SLBC of AP highlighted that now banks can appoint BCs at non SSA locations and appealed to the banks to appoint as many BCs at needful locations to ensure that each corner of the state and the RBK locations are covered with banking facilities.

The following action points emerged in the meeting.

- ❖ Banks to closely monitor the BC functioning and to initiate suitable action to replace the inactive BCs to ensure that uninterrupted banking services are available in the villages more particularly at places where it is the sole banking facility.

(Action: All Concerned Banks)

The meeting concluded with vote of thanks.

